TITLE 5

MUNICIPAL FINANCE AND TAXATION

CHAPTER
1. MISCELLANEOUS
2. REAL AND PERSONAL PROPERTY TAXES.
3. PRIVILEGE TAXES.
4. PURCHASING PROCEDURES.

CHAPTER 1

MISCELLANEOUS

SECTION

5-101. **Official depository for city funds.** The Bank of Bradford, Bradford, Tennessee, is hereby designated as the official depository for all city funds. (1977 Code, § 6-101)
CHAPTER 2

REAL AND PERSONAL PROPERTY TAXES

SECTION
5-201. When due and payable.
5-202. When delinquent; penalty and interest.

5-201. **When due and payable.** Taxes levied by the city against real and personal property shall become due and payable annually on and after October 1 of the year for which levied.

5-202. **When delinquent; penalty and interest.** All real property taxes shall become delinquent on and after the first day of March next after they become due and payable and shall thereupon be subject to such penalty and interest as is authorized and prescribed by the board of mayor and aldermen by ordinance.

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¹Charter reference
Taxation: art. X, §§ 1 and 3.
CHAPTER 3

PRIVILEGE TAXES

SECTION
5-301. Tax levied.
5-302. License required.

5-301. Tax levied. Except as otherwise specifically provided in this code, there is hereby levied on all vocations, occupations, and businesses declared by the general laws of the state to be privileges taxable by municipalities, an annual privilege tax in the maximum amount allowed by state laws. The taxes provided for in the state's "Business Tax Act" (Tennessee Code Annotated, § 67-4-701, et seq.) are hereby expressly enacted, ordained, and levied on the businesses, business activities, vocations, and occupations carried on within the municipality at the rates and in the manner prescribed by the act. (1977 Code, § 6-301)

5-302. License required. No person shall exercise any such privilege within the municipality without a currently effective privilege license, which shall be issued by the recorder to each applicant therefor upon the applicant's compliance with all regulatory provisions in this code and payment of the appropriate privilege tax. Violations of this section shall be punished under the general penalty provisions of this code of ordinances. (1977 Code, § 6-302)
CHAPTER 4

PURCHASING

SECTION
5-401. Office of purchasing agent created.
5-402. Purchasing agent—duties.
5-403. Purchasing procedures.

5-401. Office of purchasing agent created. As provided in Tennessee Code Annotated, § 6-56-301, et seq. the office of purchasing agent is hereby created and the city supervisor shall faithfully discharge the duties of said office or appoint an individual to make purchases for the city. Purchases shall be made in accordance with the Municipal Purchasing Law of 1983 and amendments thereto, this chapter and purchasing procedures approved by the governing body. (Ord. #___, Nov. 1984)

5-402. Purchasing agent—duties. The purchasing agent, or designated representative, as provided herein, shall purchase materials, supplies, services and equipment, provide for leases and lease-purchases and dispose of surplus property in accordance with the purchasing procedures approved by the governing body and filed with the city recorder. (Ord. #___, Nov. 1984)

5-403. Purchasing procedures. After initial approval by resolution of the governing body of this city, changes or revisions to the purchasing procedures shall be made only by resolution. (Ord. #___, Nov. 1984)